

Company Registration No. IP030984 (England and Wales)

ARSENAL FANSHARE SOCIETY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2013

ARSENAL FANSHARE SOCIETY LIMITED

CONTENTS

	Page
Directors' report	1
Independent accountant's report to the members	2
Income and expenditure account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 10

ARSENAL FANSHARE SOCIETY LIMITED

REPORT OF THE SOCIETY BOARD

FOR THE YEAR ENDED 31 JULY 2013

The Society Board has the pleasure in presenting its report and the unaudited financial statements of the Society for the year ended 31 July 2013.

Principal activities

The principal activity of the company continued to be that of facilitating Society members to acquire shares in Arsenal Holdings Plc.

Society board

The Society Board in office during the year were:

J Knight

(Resigned 12 February 2013)

T Payton

M Silcott

G Taylor

J Pekar

P Drew

Statement of Society Board's responsibilities

The Society Board is required by law to prepare financial statements for each financial year. Under relevant law the Society Board has decided to prepare the financial statements under United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under such law the Society Board must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the society and of the surplus or deficit of the Society for the year. In preparing these financial statements, the Society Board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue to operate.

The Society Board is responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968. It is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:
19 Copper Ridge
Chalfont St Peter
Gerrards Cross
Buckinghamshire
SL9 0NF

Signed by order of the Society Board:



G Taylor

Society Board Member

...December 2013

ARSENAL FANSHARE SOCIETY LIMITED

INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS OF ARSENAL FANSHARE SOCIETY LIMITED FOR THE YEAR ENDED 31 JULY 2013

We report on the financial statements of the club for the year ended 31 July 2013 set out on pages 3 to 10

RESPECTIVE RESPONSIBILITIES OF THE SOCIETY BOARD AND THE INDEPENDENT ACCOUNTANT

The Society Board is responsible for the preparation of the accounts and it considers that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.


BASIS OF THE INDEPENDENT ACCOUNTANT'S OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures included comparing the accounts with the accounting records kept by the Society and making enquiries of the officers of the Society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion the accounts for the year ended 31 July 2013 are in agreement with those books of account kept by the Society and that, on the basis of the information contained in the books of account, they comply with the requirements of the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968.

In our opinion the Society satisfied the condition for exemption from an audit of the accounts for the year ended 31 July 2013 as set out in the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968 and did not at any time within that year fall within any of the categories of societies not entitled to such exemption.



Arram Berlyn Gardner

Chartered Accountants

12/12/2013

30 City Road
London
EC1Y 2AB

